

## Appendix 1

## Operational and Financial Performance for the quarter ended 31 December 2017

Transpower's performance is on track to achieve all SCI targets for the financial year. These targets are also contained in our business plan.

	31 Dec 2017	2016	SCI/Plan target
<b>Quarter Two</b>			
<b>Safety Performance Targets</b>			
Number of fatalities or injuries causing permanent disability	0	1	0
Total recordable injury frequency rate (TRIFR)	5.0	5.6	≤ 6
<b>Operational Performance Targets</b>			
Grid interruptions:			
• achieve targets for occurrence	On track	On track	Achieve target
• achieve targets for duration	On track	On track	Achieve target
Grid availability:			
• HVDC energy availability	97.9%	98.3%	98.5%
• Key HVAC circuits availability	99.1%	99.0%	98.7%
Achieve system operations target	On track	On track	Achieve target
<b>Financial Performance Targets (Unaudited)</b>			
Free funds from operations interest coverage (times)	3.7	3.4	3.4
Free funds from operations / Debt (%)	18.2	15.9	16.4
Debt / (net debt + equity) (%)	67.6	69.5	68
Return on equity (%)	14.3	12.9	12.4
Return on capital employed (%)	7.5	7.0	6.8